



Price Range: All | Properties: SFH - Condo - Twn

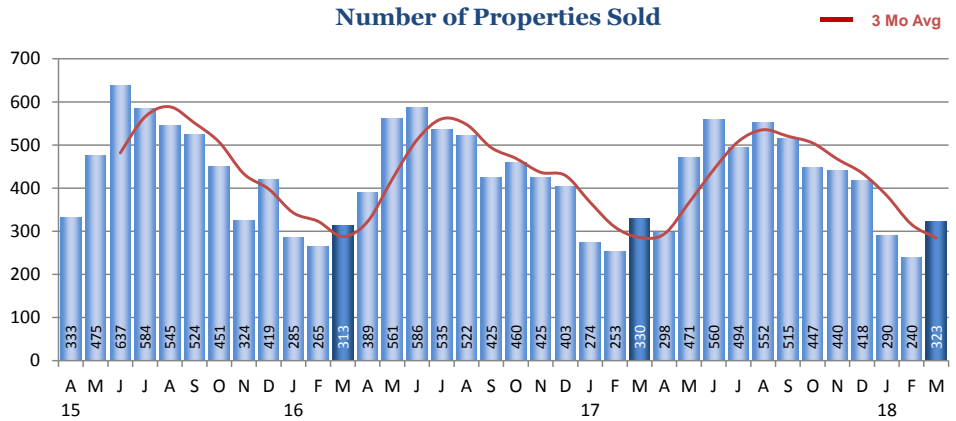
Market Profile & Trends Overview

	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$365,000	4%		5%				
Average List Price of all Current Listings	\$518,813	1%		9%				
March Median Sales Price	\$300,000	6%	3%	15%	7%	\$290,000	12%	3%
March Average Sales Price	\$403,855	12%	9%	21%	17%	\$375,877	15%	9%
Total Properties Currently for Sale (Inventory)	797	-2%		-32%				
March Number of Properties Sold	323	35%		-2%		853	-0%	
March Average Days on Market (Solds)	65	-11%	5%	-12%	14%	67	-14%	18%
Asking Price per Square Foot (based on New Listings)	\$213	-3%	-1%	-1%	3%	\$217	4%	5%
March Sold Price per Square Foot	\$203	5%	1%	11%	5%	\$202	10%	4%
March Month's Supply of Inventory	2.5	-27%	-17%	-31%	-24%	3.0	-25%	-9%
March Sale Price vs List Price Ratio	97.4%	1.6%	1.2%	1.0%	.4%	96.2%	1%	-1%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2017) / YTD = Year-to-date

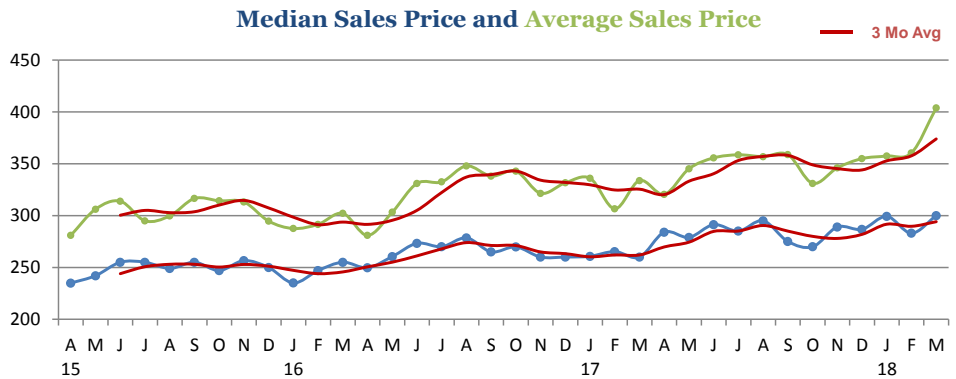
Property Sales

March Property sales were 323, down 2.1% from 330 in March of 2017 and 34.6% higher than the 240 sales last month. March 2018 sales were at a mid level compared to March of 2017 and 2016. March YTD sales of 853 are running 0.5% behind last year's year-to-date sales of 857.



Prices

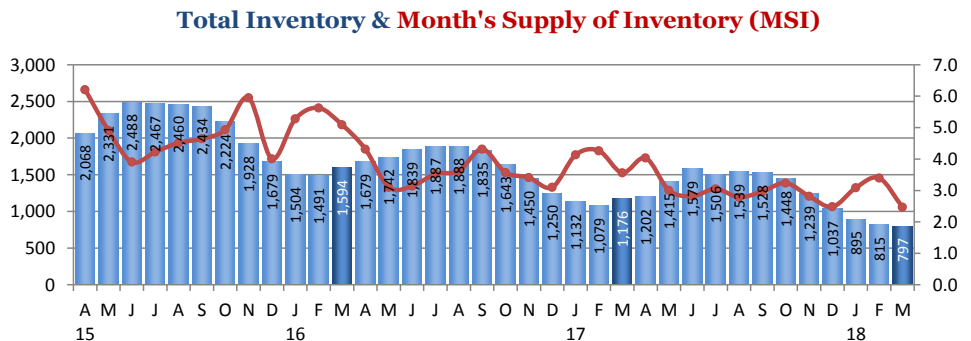
The Median Sales Price in March was \$300,000, up 15.4% from \$260,000 in March of 2017 and up 6.0% from \$283,000 last month. The Average Sales Price in March was \$403,855, up 21.0% from \$333,818 in March of 2017 and up 12.0% from \$360,498 last month. March 2018 ASP was at the highest level compared to March of 2017 and 2016.



Inventory & MSI

The Total Inventory of Properties available for sale as of March was 797, down 2.2% from 815 last month and down 32.2% from 1,176 in March of last year. March 2018 Inventory was at its lowest level compared with March of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2018 MSI of 2.5 months was at its lowest level compared with March of 2017 and 2016.



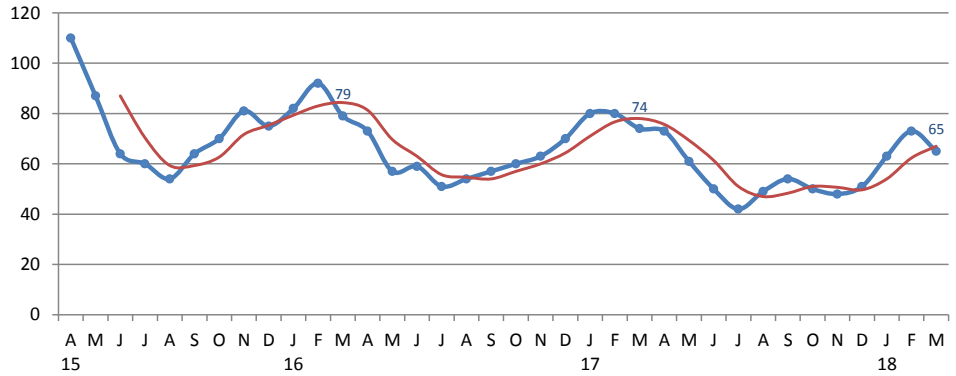


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Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 65, down 11.0% from 73 days last month and down 12.2% from 74 days in March of last year. The March 2018 DOM was at its lowest level compared with March of 2017 and 2016.

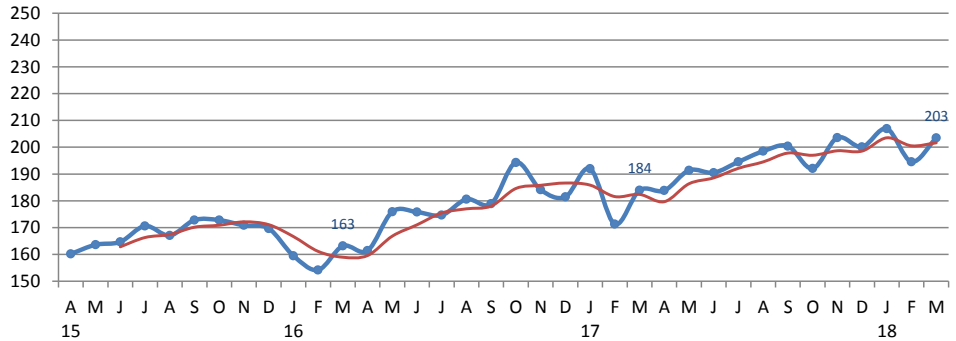
Days On Market for Sold Properties



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2018 Selling Price per Square Foot of \$203 was up 4.5% from \$195 last month and up 10.6% from 184 in March of last year.

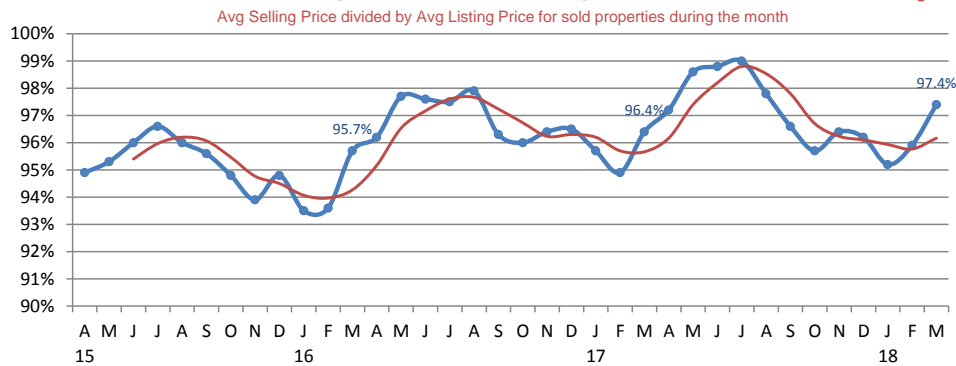
Selling Price per Square Foot



Selling Price vs Original Listings Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2018 Selling Price vs Original List Price of 97.4% was up from 95.9% last month and up from 96.4% in March of last year.

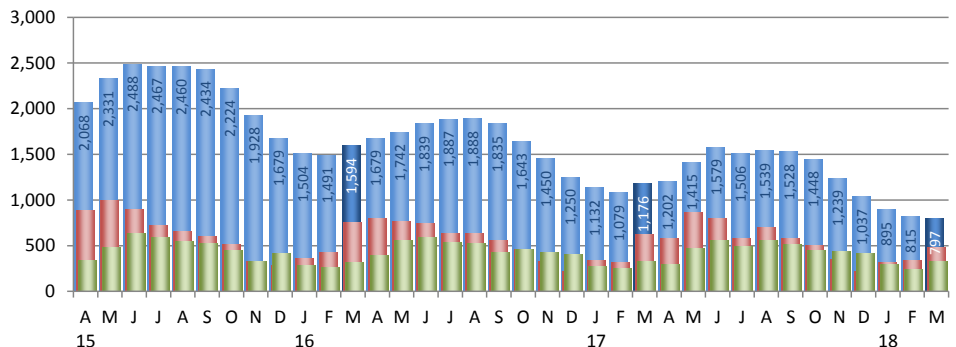
Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2018 was 485, up 42.6% from 340 last month and down 22.6% from 627 in March of last year.

Inventory / New Listings / Sales



Inventory / Listings / Sales

March 2018

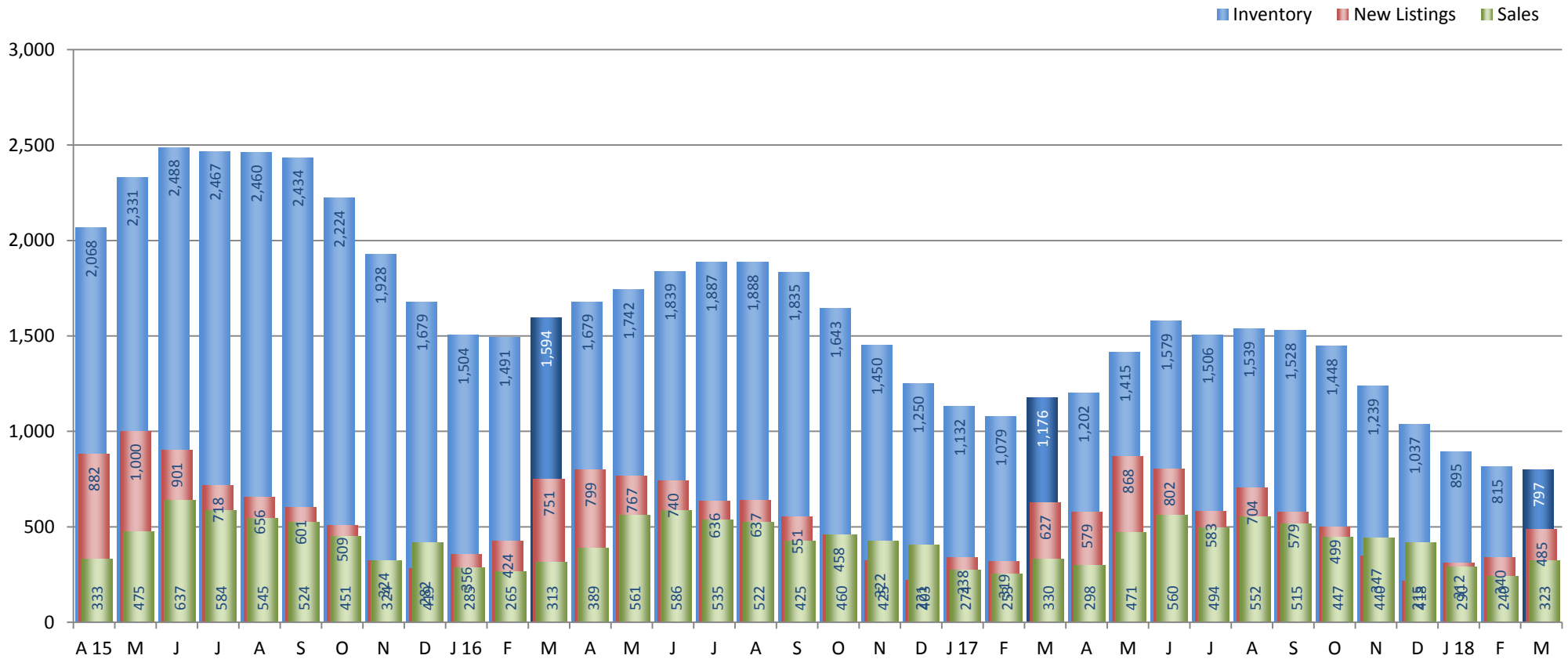
County: Cumberland, ME



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